



# EITC:

## HELPING FIGHT FOR THE FINANCIAL STABILITY OF EVERY PERSON IN EVERY COMMUNITY

The Earned Income Tax Credit (EITC) is one of the most sensible aspects of our tax code and provides a tax credit for working families who struggle to make ends meet. The EITC allows returning veterans, farm workers, home health aides, teaching assistants, janitors, cashiers and other low-wage workers to keep more of their hard-earned income.



The EITC helps about **27 Million<sup>1</sup> working American families** afford the basic necessities, such as gas money to get to work and making sure there is food on the table.



The EITC is a good way to **help families going through a tough time**, like a temporary job loss or a cut in hours, stay on their feet.



The EITC is a sensible, short-term solution to support Americans who are already working or seeking work. **Most recipients claim the EITC for short periods** – typically only one or two years.



The EITC is good for businesses, workers and the entire community. For every EITC dollar a recipient earns, **they return \$1.50-\$2.00 to the economy**, supporting not only their families but also their communities.<sup>2</sup>

<sup>1</sup> <https://www.eitc.irs.gov/eitc-central/statistics-for-tax-returns-with-eitc/statistics-for-tax-returns-with-eitc>

<sup>2</sup> <https://www.cbpp.org/blog/5-ways-the-eitc-benefits-families-communities-and-the-country>

